

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 21, 2023

BILL NUMBER: SB 608 **STATUS AND DATE OF BILL:** Committee Sub.
2/20/23

AUTHORS: House: Pfeiffer Senate: Rader

TAX TYPE (S): Other **SUBJECT:** Administrative

PROPOSAL: Amendatory

The Committee Substitute for SB 608 proposes to amend 68 O.S. §§ 212 and 1364, which relate to permits issued by the Oklahoma Tax Commission.

EFFECTIVE DATE: November 1, 2023

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 24: None.

FY 25: None.

Feb. 21, 2023
DATE

Rick Miller
DIVISION DIRECTOR

bf

2/21/2023
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/22/2023
DATE

Joseph P Gappa
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT - SB 608 [CS] Prepared 2/21/23

The Committee Substitute for SB 608 proposes to amend 68 O.S. § 212. Under current law, before any license or permit may be canceled, or the issuance, reinstatement, or extension refused, the Oklahoma Tax Commission (OTC) shall give the permit holder an opportunity to appear at a hearing and show cause why such action should not be taken.

Under the proposal, a show cause hearing is held only for cancellation of a permit or license. If the OTC refuses to issue a permit, reinstate a permit or extend a permit, the permit holder can file a written protest within 60 days of the date on the notice. If a hearing is requested, the applicant must be given at least 10 days' notice of the hearing.

In addition, the proposal amends 68 O.S. § 1364 to require an applicant to request a hearing to show cause why a permit should be renewed within 20 days of the date of the written notification of the notice of refusal. The proposal further provides that the OTC may revoke or suspend a permit after giving 20 days' notice in writing of the time and place of hearing to show why the permit should not be revoked. Currently, the OTC may revoke or suspend a permit after giving 10 days' notice of hearing to show cause.

The proposal is not expected to impact revenue.